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Local Second-Stage Business Honored as One of “Michigan 50 Companies to Watch”

February 19, 2008– Teoma Systems has been recognized as one of the “Michigan 50 Companies to Watch,” an awards program sponsored by the Edward Lowe Foundation.

Teoma Systems will be honored at an awards ceremony during the third annual Michigan Celebrates Small Business event, April 24 in Lansing.

“Michigan 50 Companies to Watch is a unique awards program designed to shine the spotlight on second-stage companies,” says Mark Lange, executive director of the Edward Lowe Foundation, a not-for-profit operating foundation based in Michigan. The foundation’s mission is to “champion the entrepreneurial spirit” by encouraging entrepreneurial cultures in communities throughout the country and helping second-stage companies learn from each other.

“When it comes to a robust economy, second-stage entrepreneurs play a critical role because they generate new jobs and sustainable growth,” Lange says. “And yet, they’re not often recognized or appreciated for the impact they have on the economy or the community.”

Teoma Systems, headquartered in Troy, Michigan, USA, is a full service systems integrator. Teoma Systems designs, implements, and supports voice, video & data solutions for its clients. Teoma Systems engineers hold best in class certifications with its business partners, Avaya, Barracuda, Compellent Technologies, HP, IBM and Objectworld.

Since 1993, Teoma Systems has “delivered solutions with commitment” that has enabled business growth, improved competitiveness, increased productivity and operational efficiencies for its customer in over 30 states.

Companies nominated for the “Michigan 50 Companies to Watch” list must be second-stage companies, defined as having 6 to 99 full-time-equivalent employees and generating \$750,000 to \$50 million in annual revenue or working capital from investors or grants. In addition, the companies must be privately held and headquartered in Michigan.

Winners were selected by judges from the banking, economic development, entrepreneurship development and venture capital communities. Judges evaluated the nominees’ demonstrated intent and capacity to grow based on one or more of the following:

- Employee or sales growth.
- Exceptional entrepreneurial leadership.
- Sustainable competitive advantage.
- Other notable factors that showcase the company’s success.

“We are honored to be recognized as Company to Watch in Michigan,” states Mike Quarton, CEO of Teoma Systems. “This award reflects the confidence our customers have in the solutions we have designed, implemented and supported to meet their business needs”, states Quarton.

National City is the lead sponsor for Michigan Celebrates Small Business. Other supporters include Clark Hill PLC Attorneys at Law, Michigan Economic Development Corporation, the Accident Fund Insurance Company of America and Dynamic Edge.

Information about the 2008 Michigan 50 Companies to Watch program can be found at <http://Michigan.CompaniesToWatch.org>. For information about Michigan Celebrates Small Business, visit <http://MichiganCelebrates.biz>.

For more information about Teoma Systems, visit www.teomasystems.com, or call 866 698 3662, Ext. 6635.